Box 969, Greer, S. C. 29651

GREENVILLE CO.

27 12

BOOK 1399 PAGE 38

MORTGAGE

THIS MORTGAGE is made this 27th day of May, 19 77, between the Mortgagor, James L. Vaughan and Brenda K. Vaughan (herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-two Thousand Eight Hundred and no/100---------- Dollars, which indebtedness is evidenced by Borrower's note dated May 27, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2002;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of ....., State of South Carolina:

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 20 on plat of Section II, Chick Springs, Taylors, S. C., recorded in plat Book OOO at page 51 and also in Plat Book PPP at page 75 and having the following courses and distances:

BEGINNING at an iron pin on Bridge Road, joint corners of Lots 19 and 20 and running thence along the joint line of said lots, S. 11-30 W. 90 feet to an iron pin, joint line of Lots 19, 20, and 21; thence with joint line of Lots 20 and 21, S 79-50 E. 132.34 feet to an iron pin on Melvin Circle; thence with said Circle, N. 5-15 E. 123.1 feet to iron pin in curve; thence with curve, N. 55-18 W. 28.3 feet to an iron pin on Bridge Road; thence with Bridge Road, N. 73-39 E. 103.4 feet to the point of beginning.

Being the same property conveyed by Frances Jolly by deed recorded May 27, 1977.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY STAMP TAX
MAY 27 77 | 09.12
P.B. 11218

which has the address of 201 Bridge Road, Taylors, South Carolina 29687
(Street) (City)
..... (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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